



VILLAGE OF BELCARRA

STATEMENT OF FINANCIAL INFORMATION (SOFI) REPORT

FOR THE YEAR ENDED DECEMBER 31, 2019

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Published pursuant to the *Financial Information Regulation* under the
Financial Information Act of British Columbia

Section 1

VILLAGE OF BELCARRA

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned hereby approve [as noted in *Financial Information Regulation*, Schedule 1, subsection 9(2)], all of the statements and schedules included in this Statement of Financial Information (SOFI) report, produced as required by the *Financial Information Act*.

Lorna Dysart
Chief Administrative Officer
September 14, 2020

Neil Belenkie
Mayor
September 14, 2020

Prepared pursuant to Financial Information Regulation, Schedule 1, subsection 9 (2)



VILLAGE OF BELCARRA

"Between Forest and Sea"

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Section 2

VILLAGE OF BELCARRA MANAGEMENT REPORT

The consolidated financial statements contained in this Statement of Financial Information (SOFI) under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles as prescribed by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants. The integrity and objectivity of these statements are management's responsibility. Management is responsible for all the statements and schedules prepared for this Statement of Financial Information, and for ensuring that the information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced. Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal controls, which in part includes an external audit which is undertaken annually.

The Village's external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the consolidated financial statements. Their examination does not relate to the other schedules and statements required by the Financial Information Act. Their examination includes a review and evaluation of the Village's internal control systems and includes appropriate tests and procedures to provide a reasonable assurance that the financial statements are presented fairly.

On behalf of the Village of Belcarra,

Lorna Dysart
Chief Administrative Officer
September 14, 2020

Section 3

VILLAGE OF BELCARRA

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

The Village of Belcarra has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation during the 2019 fiscal year.

Prepared pursuant to Financial Information Regulation, Schedule 1, subsections 5(3) and 5(4)

Section 4

VILLAGE OF BELCARRA SCHEDULE OF REMUNERATION AND EXPENSES

Elected Officials

<u>Name</u>	<u>Position</u>	<u>Remuneration</u>	<u>Expenses</u>	<u>Total</u>
Begg, Rob	Councillor	\$ 10,770.00	\$ 408.39	\$ 11,178.39
Belenkie, Neil	Mayor	\$ 21,540.12	\$ 2,947.60	\$ 24,487.72
Clark, Carolina	Councillor	\$ 10,770.00	\$ 1,814.30	\$ 12,584.30
Drake, Bruce	Councillor	\$ 10,770.00	\$ 835.63	\$ 11,605.63
Wilder, Liisa	Councillor	\$ 10,770.00	\$ 671.36	\$ 11,441.36
Total Elected Officials (Mayor and Council)		\$ 64,620.12	\$ 6,677.28	\$ 71,297.40

Employees

<u>Employee Name</u>	<u>Position</u>	<u>Remuneration</u> ¹	<u>Expenses</u>	<u>Total</u>
Bakker, Doug	Public Works Maintenance Worker	\$ 83,404.46	\$ 1,786.01	\$ 85,190.47
Dysart, Lorna	Chief Administrative Officer	\$ 133,982.35	\$ 4,418.51	\$ 138,400.86
Smith, Brad	Public Works Maintenance Worker	\$ 81,820.20	\$ 4,161.20	\$ 85,981.40
Total for Employees Over \$75,000		\$ 299,207.01	\$ 10,365.72	\$ 309,572.73
Total For Employees Under \$75,000		\$ 285,848.01	\$ 3,593.28	\$ 289,441.29
Total Remuneration & Expenses for Employees		\$ 585,055.02	\$ 13,959.00	\$ 599,014.02
Total Remuneration & Elected Officials & Employees		\$ 649,675.14	\$ 20,636.28	\$ 670,311.42

¹Includes taxable benefits

The variance between the remuneration schedules and the salaries, wages and benefit expenses reported in the consolidated Financial Statements of the Village of Belcarra are attributable to a number of factors, including that the remuneration schedule is based on actual payments made during the year, while the financial statements are prepared on an accrual basis. Also, wages and benefits in the financial statements include the employer's cost of benefits, which are not taxable to employees, and are thus not included in this schedule.

Expenses include travel expenses, memberships, tuition, vehicle reimbursements and registration fees paid directly to an employee or a third party on behalf of an elected official or employee.

Prepared pursuant to Financial Information Regulation, Schedule 1, subsections 6(2), (3), (4), (5) and (6)

Section 5

VILLAGE OF BELCARRA STATEMENT OF SEVERANCE AGREEMENTS

There was one severance agreement representing four months of compensation during the fiscal year 2019.

Prepared pursuant to Financial Information Regulation, Schedule 1, subsection 6(7)

Section 6

VILLAGE OF BELCARRA SCHEDULE OF PAYMENTS TO PERSONS OR ENTITIES

PAYMENTS TO PERSONS OR ENTITIES	AMOUNT
NAME	
A MAIS Technologies Inc.	\$ 30,754.08
BC Assessment Authority ¹	25,988.49
Canada Revenue Agency	27,876.05
District of North Vancouver	73,809.49
Metro Motors Ltd.	109,253.93
Metro Vancouver Regional District (water debt repayment)	237,543.63
Metro Vancouver Regional District ¹	142,056.00
Municipal Pension Plan ²	57,452.00
Nancy Gomerich, Financial Consultant	48,946.30
Pacific Blue Cross	25,856.29
Pooni Group Inc.	70,484.99
Province of British Columbia ¹	1,049,946.31
Revolution Resource Recovery	59,653.51
Sea to Sky Network Solutions	30,790.98
South Coast British Columbia Transportation ¹	147,127.66
Young, Anderson	33,517.17
Total Payments to Suppliers Over \$25,000	\$ 2,171,056.88
TOTAL PAYMENTS TO SUPPLIERS UNDER \$25,000	\$ 488,152.89
GRANTS & CONTRIBUTIONS	\$2,053.00
GRAND TOTAL	\$ 2,661,262.77

¹ Taxes or levies collected on behalf of taxing authorities and forwarded to authorities

² Employer and employee pension contributions

The Village prepares the schedules of payments based on actual disbursements processed through its accounts payable system.

This schedule of payments is a “cash basis” listing. The figures therefore will differ significantly from the expenditures in the consolidated financial statements which are reported on an accrual basis, resulting in timing differences. Furthermore, there are disbursements on this schedule which are not considered expenditures in the financial statements including payments made to other taxing authorities, employee payroll deductions, debt principal repayments and payments for the acquisition of tangible capital assets.

Prepared pursuant to Financial Information Regulation, Schedule 1, section 7 and the Financial Information Act, section 2

Section 7

**VILLAGE OF BELCARRA
STATEMENT OF INACTIVE CORPORATIONS**

The Village of Belcarra does not have any inactive corporations.

Prepared pursuant to Financial Information Regulation, Schedule 1, section 8

Section 8

**VILLAGE OF BELCARRA
FINANCIAL STATEMENTS**

Provided pursuant to Financial Information Regulation, Schedule 1, sections 2,3, 4 & 5

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