

## VILLAGE OF BELCARRA

"Between Forest and Sea"

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## MAYOR'S REPORT 2018 PROPERTY ASSESSMENTS

On January 2<sup>nd</sup>, we received our 2018 property assessment notices from the <u>BC Assessment Authority</u> (BCA), and it is interesting to examine the statistics. Overall, the total assessment base in Belcarra increased by +10.8%, of which +10.2% was due to market movement.

Within School District 43 residential market movements were: Anmore (13.2%), Belcarra (10.2%), Coquitlam (9.8%), Port Coquitlam (11.4%), and Port Moody (8.9%).

The overall assessment roll for School District No.43 increased by +13.3% for 2018. A look at the increase in total assessed values for the municipalities comprising School District No.43 shows that Belcarra's assessments compare as follows:

	TOTAL ASSESSED VALUES		
MUNICIPALITY	2017	2018	INCREASE
Coquitlam	\$ 50,188,584,966	\$ 57,256,399,602	14.08%
Port Coquitlam	\$ 17,236,709,626	\$ 19,464,269,359	12.92%
Port Moody	\$ 12,183,438,633	\$ 13,449,649,933	10.39%
Anmore	\$ 1,425,329,300	\$ 1,642,669,200	15.25%
Belcarra	\$ 600,630,300	\$ 665,300,200	10.77%
DISTRICT TOTAL	\$ 81,634,692,825	\$ 92,478,288,294	13.28%

RALPH DREW MAYOR