



VILLAGE OF BELCARRA

"Between Forest and Sea"

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MAYOR'S REPORT **2017 PROPERTY ASSESSMENTS**

On January 3rd, we received our 2017 property assessment notices from the [BC Assessment Authority](#) (BCA), and it is interesting to examine the statistics. Overall, the total assessment base in Belcarra increased by +34.1%, of which 32.7% was due to market change.

Metro Vancouver's total assessments increased to \$825.2 billion for 2017, an increase of 29.7%. A total of almost \$10.9 billion (1.7%) of the region's updated assessments was from new construction, subdivisions and rezoning of properties, which means that 28.0% of the overall increase was due to market movement.

The overall assessment roll for School District No.43 increased by +32.8% for 2017. A look at the increase in total assessed values for the municipalities comprising School District No.43 shows that Belcarra's assessments compare as follows:

MUNICIPALITY	TOTAL ASSESSED VALUES		
	2016	2017	INCREASE
Coquitlam	\$ 37,961,101,864	\$ 50,188,584,966	32.21%
Port Coquitlam	\$ 13,262,237,765	\$ 17,236,709,626	29.97%
Port Moody	\$ 9,366,570,279	\$ 12,183,438,633	30.07%
Anmore	\$ 1,079,046,200	\$ 1,425,329,300	32.09%
Belcarra	\$ 545,669,600	\$ 719,327,800	34.08%
DISTRICT TOTAL	\$ 62,214,625,708	\$ 81,753,390,325	32.80%

RALPH DREW
MAYOR