



**VILLAGE OF BELCARRA
5-Year Financial Plan 2017- 2021
Bylaw No. 506, 2017
Amendment Bylaw No. 522, 2018**



A bylaw to amend the 5 Year Financial Plan for the year 2017.

WHEREAS pursuant to the provisions of the Community Charter stating that a municipality must have a financial plan adopted annually, by bylaw, before the 15th of May in each year;

AND WHEREAS the Municipal Council may amend the 5 Year Financial Plan for the period 2017 – 2021 inclusive;

NOW THEREFORE, the Council of the Village of Belcarra enacts as follows:

1. This Bylaw shall be cited for all purposes as the “Village of Belcarra 5 – Year Financial Plan 2017 – 2021 Bylaw No. 506, 2017 Amendment Bylaw No. 522, 2018”.
2. Council hereby amends Bylaw No. 506, 2017 – 5 Year Financial Plan 2017 – 2021, for the year 2017 only, by replacing the 2017 column as set out in Schedule A, attached to and forming part of this bylaw.
3. If a portion of this bylaw is held invalid by a Court of competent jurisdiction, then the invalid portion must be severed and the remainder of this bylaw is deemed to have been adopted without the severed section, subsection, paragraph, subparagraph, clause or phrase.

Read a First Time on April 9, 2018

Read a Second Time on April 9, 2018

Read a Third Time on April 9, 2018

ADOPTED by the Council on April 23, 2018

Ralph Drew
Mayor

Lorna Dysart
Chief Administrative Officer

This is a certified a true copy of
Village of Belcarra 5 – Year Financial
Plan 2017– 2021 Bylaw No. 506, 2017
Amendment Bylaw No. 522, 2018

Chief Administrative Officer

Schedule A – Financial Plan

	2017
REVENUES	
Municipal property taxes	670,628
Water parcel taxes	233,498
Receipts in lieu of taxes	10,554
Fees and charges	
Recycle & refuse	106,314
Water services	192,749
Water connection fees	7,380
Transfers/grants, conditional	248,241
Transfers/grants, unconditional	309,396
Permits and licences	77,056
Interest and actuarial	45,313
Other revenues	20,581
	1,921,711
EXPENSES	
General Government	1,036,058
Transportation	420,937
Recycle & refuse	119,746
Water system	525,655
	2,102,396
ANNUAL DEFICIT	(180,686)
Add back: Amortization and loss on disposal	310,340
Add back: Water meter Inventory use	5,522
Deduct out: Debt actuarial revenue	(19,318)
CASH AVAILABLE FROM OPERATIONS FOR CAPITAL AND RESERVES	296,545
Water debt principle repayment	(106,645)
Transfers (to) non-statutory reserves	(61,475)
Transfer (to) statutory reserves for capital	(179,994)
Transfer from statutory reserves for capital	232,256
Capital and inventory expenditures	(380,277)
TRANSFER FROM UNAPPROPRIATED SURPLUS	380,276
FINANCIAL PLAN BALANCE	-